



## Press Release

Blieskastel / 6 April 2010

### Hager Group acquires switch manufacturer Berker

Blieskastel, Germany – The Hager Group today announced that, with legal effect from 1<sup>st</sup> January 2010, it has acquired Berker GmbH & Co. KG, Schalksmühle, Germany, subject to the approval of the Cartel Offices. The contract of sale was signed on 31<sup>st</sup> March at the Hager Group's head office in Blieskastel. Signatories on behalf of the Hager Group were Daniel Hager, CEO, and Philippe Ferragu, member of the management board, while signatories on behalf of Berker were managing partners Rainer Berker, Dr Michael Klutmann, Dr Christoph Kuhmann and Dr Thomas Kuhmann.

For the Hager Group, the acquisition of a leading European manufacturer of wiring accessories means a further boost to its strategy as a full-service provider of electrical installation systems. Hager can thus offer customers, contractors and partners in the electrical wholesale trade a complete range of solutions from a single source.

The corporate culture and wealth of tradition at both family companies are sure to form an excellent common platform for a successful future under the roof of the Hager Group.

#### About the Hager Group

An independent family-run company, the Hager Group is a leading supplier of systems, solutions and services for electrical installations. Its range of services extends from energy distribution to wiring accessories and from smart building automation to security technology for installation in residential, commercial and industrial properties. With 10,000 employees, subsidiaries in more than 50 countries and 24 production sites worldwide, the Group has an annual turnover of more than €1.3 billion.

#### About Berker

Berker is a family-run business aware of its traditions – a brand internationally renowned for switch design. Since 1919, the company has produced high-quality electrical installations – ranging from timelessly classic switch designs to intelligent building management systems. The emphasis on design, quality and innovation is evidenced by the numerous awards received both in Germany and abroad. With over 700 employees in Schalksmühle and Ottfingen, Berker's annual turnover is more than €100 million. The company delivers its products to more than 50 countries through its five European and Asian subsidiaries as well as its 37 distribution partners.