

Press release

Generation change at the Hager Group: Daniel Hager new CEO

(Saarbrücken, July 2008) From 1 July 2008, Daniel Hager –the current Chief Operating Officer – will become Chief Executive at the Hager Group. It is a change of generation that company partners and managers have been preparing in detail for some time now.

A graduate in business administration (Diplom-Kaufmann), Mr Hager has gathered wide experience at a number of different companies. In 2003, he entered the family business. With Daniel Hager at the helm, the Hager Group is pleased to confirm its strategy of remaining as an independent family concern.

Alfred Bricka, who as CEO at Hager since 1988 has successfully steered the company and helped decisively shape its identity as the Hager Group, has been appointed Chair of the Supervisory Board. New Deputy Chair of the Supervisory Board is Evi Hager who is to leave the executive board after more than twelve years.

Also new on the executive board are business engineer Bertrand Schmitt as COO (Chief Operating Officer) with responsibility for trading operations, and business manager Philippe Ferragu as CGRO (Chief Group Resources Officer) with responsibility for central group operations.

The Hager Group in its metier

Based in Blikaßtel/Saarland, the Hager Group of Companies is a leading supplier of systems, solutions and services for electrical-distribution in buildings and for electrical installations which serve comfort and security.

Active around the globe, the Hager Group has a workforce of approx. 11,000 and in 2007 generated sales of €1.3 billion. Since 2007, it has been a European company (SE Societas Europaea), thus underlining its European roots.

The Hager Group produces at 30 locations in 12 different countries. Its sales activities in 55 different countries are supported by over 7,000 sales-points run by the wholesale trading partners. Thanks to the close relations it maintains with customers and traders everywhere, the Hager Group is also strong in its local and regional presence.