

Press Release

Blieskastel, 27 January 2010

The Hager Group sells its cable tray systems business to the Niedax Group

The Hager Group has decided to sell off its activities in the field of cable tray systems, to be able to concentrate more fully on its core business. On 26 January 2010 it therefore sold the companies Ebo Systems and Cable Tray Systems to the German family-run Niedax Group.

The offer of products and services in this field will now be brought together under the brand names Tolmega, CES and Ebo, which have a high level of recognition in their market.

As market leader in Germany and No. 2 in Europe, the Niedax Group is a recognised player in the cable tray systems market. This acquisition makes it market leader in Europe for its business – a position that will enable it to continue to develop the two newly acquired companies in a sustainable fashion.

About the Hager Group

The Hager Group, founded in 1955, is an independent, family-run company that is a leading supplier of systems, solutions and services for electro-technical installations. Its range of services extends from energy distribution and wiring to smart building automation and security technology, made available to private homes, commercial property, and industrial factories.



With more than 10 000 employees, sales agencies in more than 55 countries, and 24 production sites worldwide, the Group has an annual turnover of more than 1.3 billion euros.

The cable tray systems business sector occupies 384 employees (including 71 at Ebo Systems and its Swiss and Italian daughter companies, 253 at CTS and its German, Spanish, Czech and Romanian daughter companies, and 60 at Tolartois), for a consolidated annual turnover of approximately 70 million euros.

About Niedax

Coinciding with its 90th anniversary, the Niedax Group in Linz/Rhein is taking over the cable tray system activities of the Hager Group.

By this acquisition, the new Niedax Group is aiming for global market leadership in its core business area, cable tray systems.

With turnover of 300 million euros and 1 400 employees, and steel consumption of 65 000 tonnes per year, the Group is the leader in its branch.

The striking feature of this takeover is the perfect correspondence in terms of strategy.

The companies complete each other almost totally and will thereby increase their respective competences.